



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 28, 2000

S. 2719 **Native American Business Development, Trade Promotion,** **and Tourism Act of 2000**

As reported by the Senate Committee on Indian Affairs on June 26, 2000

CBO estimates that implementing S. 2719 would cost \$23 million over the 2001-2005 period, assuming appropriation of the necessary amounts. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. S. 2719 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. This bill would authorize activities intended to benefit Indian tribes.

S. 2719 would direct the Secretary of Commerce to establish the Office of Native American Business Development to provide financial, technical, and administrative assistance to eligible Indian entities to enhance the economies of Indian tribes. The bill would authorize the appropriation of whatever funds are necessary for that purpose. Based on information from the Department of Commerce, CBO estimates that implementing these provisions would require a total of about \$25 million in new budget authority over the 2001-2005 period. Assuming appropriation of the necessary amounts, CBO estimates outlays of \$3 million 2001 and about \$5 million in each of fiscal years 2002 through 2005. S. 2719 would direct the new office to establish a Native American export and trade promotion program and would authorize grants to eligible Indian entities to develop tourism.

On July 9, 1999, CBO transmitted a cost estimate on S. 401, the Native American Business Development, Trade Promotion, and Tourism Act of 1999, as ordered reported by the Senate Committee on Indian Affairs on June 16, 1999. S. 2719 does not include a provision on foreign-trade zone preferences that would have been established by S. 401. CBO estimates that the enactment of this provision would have no significant impact on the federal budget; therefore, the estimated five-year costs are unchanged.

The CBO staff contact is Lanette J. Keith. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.